

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)

To
The Board of Directors
Ranjan Polysters Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ranjan Polysters Limited ("the Company")** for the quarter ended on December 31, 2025 and year to date Results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the followings:

- i. Note 3 to the accompanying Statement, regarding search by the Directorate General of Goods and Services Tax Intelligence (DGGI) under the provisions of the Central Goods and Services Tax Act, 2017 ("CGST Act"). Pursuant to the search proceedings, the Company has deposited Rs. 202.87 Lakhs towards Goods and Services Tax (GST) along with applicable interest prior to issuance of any Show Cause Notice (SCN) and on a voluntary basis, without prejudice to the Company's rights and contentions. The final outcome of the matter is subject to completion of examination and adjudication by the competent authorities. Based on management's assessment, no provision for expense is required to be recognized in the financial results and any liability arising, if any, will be accounted for in the period in which the same crystallizes.
- ii. Note 4 to the accompanying Statement, regarding financial impact of newly enacted labour codes by the Central Government effective from 21st November, 2025 and non-provision of the same as at reporting date.

Our conclusion is not modified in respect of these matters.

For S.S. SURANA & CO.

Chartered Accountants

Firm Registration No. 001079C


Pralhad Gupta
(Partner)

M. No.: 074458

UDIN: 26074458DRNFBE2814



Place: Bhilwara

Date: 10.02.2026

① Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India
② Tele. : +91 1482 297132 ③ E-mail: ranjanpoly@gmail.com



RANJAN

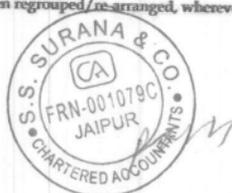
POLYESTERS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I	Income						
	a) Revenue from operations	2,020.05	2,263.91	2,062.20	6,967.97	6,404.13	8,546.30
	b) Other Income	2.63	2.87	3.85	9.12	10.01	16.43
	Total Income	2,022.68	2,266.78	2,066.05	6,977.09	6,414.14	8,562.73
II	Expenses						
	a) Cost of Materials Consumed	340.09	423.67	388.20	1,228.16	1,495.99	2,006.22
	b) Purchases of stock-in-trade	4.54	124.06	-	605.85	-	4.54
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(51.75)	33.29	94.68	4.82	43.01	45.12
	d) Employee benefits expense	508.25	481.69	465.21	1,485.08	1,374.87	1,849.54
	e) Finance costs	3.61	4.82	24.48	13.42	86.59	81.72
	f) Depreciation and amortisation expenses	63.06	56.46	57.34	170.94	164.13	220.44
	g) Other Expenses	-	-	-	-	-	-
	Manufacturing Expenses	767.95	765.09	672.67	2,311.52	2,159.14	2,935.82
	Administrative & Selling Expenses	81.30	87.06	75.90	258.36	218.58	321.93
	Total Expenses	1,717.05	1,976.14	1,778.48	6,078.15	5,542.31	7,465.33
III	Profit/(Loss) before Exceptional items & Tax (I-II)	305.63	290.64	287.57	898.94	871.83	1,097.40
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	305.63	290.64	287.57	898.94	871.83	1,097.40
VI	Tax expense						
	a) Current Tax	70.58	107.96	71.31	228.91	214.33	277.55
	b) Earlier Year Tax	0.04	-	-	0.10	13.04	13.04
	c) Deferred Tax	6.44	(33.20)	1.69	(0.19)	(39.91)	(45.60)
	Total Tax Expenses	77.06	74.76	73.00	228.82	187.46	244.99
VII	Net Profit/(Loss) after tax (V-VI)	228.57	215.88	214.57	670.12	684.37	852.41
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (net of tax)						
	-Re-measurement gain/(loss) on defined benefit plans	(1.97)	(1.97)	(1.69)	(5.92)	(5.10)	(7.89)
	Total Other Comprehensive Income	(1.97)	(1.97)	(1.69)	(5.92)	(5.10)	(7.89)
IX	Total Comprehensive Income for the period (VII+VIII)	226.60	213.91	212.88	664.20	679.27	844.52
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09	300.09
XI	Other Equity Excluding Revaluation Reserve as per balance sheet of previous accounting year						2,454.05
XII	Earning per Share (Basic/Diluted) in INR						
	a) Basic	7.62	7.19	7.15	22.33	22.81	28.81
	b) Diluted	7.62	7.19	7.15	22.33	22.81	28.81

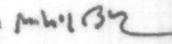
Note:

- These unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 10th February, 2026 at Bhilwara. The Statutory Auditors have carried out the limited review of the results for the quarter and nine months ended 31st December, 2025.
- The Company was subjected to a search by the Directorate General of Goods and Services Tax Intelligence (DGGI) under the provisions of the Central Goods and Services Tax Act, 2017 ("CGST Act"). Pursuant to the search proceedings and based on the matters under examination, the Company has deposited Rs. 202.87 Lakhs towards Goods and Services Tax (GST) along with applicable interest under Sections 74(5), 74A(9) and 75 of the CGST Act. The said amount has been deposited prior to issuance of any Show Cause Notice (SCN) and on a voluntary basis, without prejudice to the Company's rights and contentions. As at the end of the reporting period, no SCN has been issued by the GST authorities. In accordance with Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets, the amount so deposited has been recognized as an asset-recoverable and has not been charged to the Statement of Profit and Loss, as no present obligation has been established as at the reporting date. The final outcome of the matter is subject to completion of examination and adjudication by the competent authorities. Based on management's assessment, no provision for expense is required to be recognized in the financial results and any liability arising, if any, will be accounted for in the period in which the same crystallizes.
- The Central Government has enacted a unified framework comprising four labour codes i.e. the Code on Wages 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred as 'Labour Codes'). These Labour Codes have been made effective from 21st November, 2025 and the draft Central Rules and FAQs have been published by the Ministry of Labour and Employment to enable assessment of the financial impact due to changes in these regulations. As the company's current wages structure is aligned with the requirement of new labour codes, no incremental liability is expected in respect of gratuity and leave obligations. The company will evaluate the impact of these labour codes upon notification of rules, State level regulations by the Government and impact, if any, will be recognised accordingly.
- The Company's business activities falls within a single business segment (Textiles), in terms of Indian Accounting Standard - 108. 'Operating Segments' and hence no additional disclosures are being furnished.
- Previous period figures have been regrouped/re-arranged, wherever considered necessary, to make them comparable with the current period presentation.



Place : Bhilwara
Dated : 10/02/2026

By order of the Board
RANJAN POLYESTERS LIMITED
For Ranjan Polysters Ltd

Mohit Kumar Bhimsaria 
Director
DIN : 00389098
Mohit Kumar Bhimsaria
Director
DIN : 00389098